# CAIS Report Card Webinar – Part 2

March 18, 2025

# Agenda – CAIS Report Card Webinar Part 2

- Part 1 Recap – CAIS Compliance Error Rate Based on Unique Identifiers
- Monthly Summary – Rate Calculation
- Monthly Summary Reporting Examples
- Updates to the Reporter Portal Daily Statistics

# CAIS Compliance Rate Change – Part 1 Recap

CAIS Compliance Error Calculation Based on Unique Identifiers (October 2025 Report Card)

Webinar Part 1 (March 13, 2025) Recording Available

- Current CAIS Compliance Error Rate Calculation
- Future CAIS Compliance Error Rate Calculation
- Tier Size/Peer Group Assignment
- Report Card Mock-Up Screens
- Reporting Examples/Scenarios

# Future CAIS Compliance Error Rate Calculation

|  | Numerator | Denominator |
|---|---|---|
| Based on Unique Identifiers | Cumulative Unique Unrepaired Accounts and Customers **as of** current month **+** Unique Late Repairs **from** the current month | Cumulative Total Unique Accounts and Customers submitted in CAIS |

**Notes:**
1. Cumulative counts representing the time from Apr 26th, 2022 until end of the Report Card month are included in CAIS Compliance error rate.
2. Repairs submitted after the repair deadline are identified as late repairs.
3. Late Repairs in CAIS Compliance Error Rate would only include late repairs submitted in the Report Card month. The Original Rejection Date may be from prior months.

# Unique Identifier Definitions

| Unique FDID | Unique Customer |
|---|---|
| Unique **FDID** represents the individual, Unique Account reported by the Reporter CRD.<br><br>Each submission of a malformed FDID is counted as a Unique FDID.<br><br>An FDID that is Replaced by a new FDID is counted as two Unique FDIDs. | Unique **Customer** represents the individual, unique TID Record reported by the Reporter CRD.<br><br>Each submission of a malformed TID record is counted as a Unique Customer.<br><br>A customer's TID record that is Replaced by a new TID record is counted as two Unique Customers. |

# CAIS Report Card

Report Card Monthly Summary

# CAIS Report Card - Monthly Summary

- CAIS Monthly Summary will be provided as a supplement to the Compliance Summary

- Based on Unique Identifiers submitted within the Report Card Month

- Purpose is to Identify reporting issues within a month that may be masked by a cumulative rate

- Informational for the Report Card and will not be included in Compliance Error Rate

# CAIS Monthly Submission Error Rate

|  | Numerator | Denominator |
|---|---|---|
| Based on Unique Identifiers submitted within the month | Unique Unrepaired Accounts and Customers **submitted in** current month **+** Unique Late Repairs **from** current month | Total Account and Customer Records Submitted in current month |

**Notes:**

1. Only Submissions in current month are included in Monthly Submission Error Rate.
2. Repairs submitted after the repair deadline are flagged as Late repairs.
3. Late Repairs in Monthly Submission Error Rate would only include late repairs submitted in current month. **The Original Rejection Date must be from Current Month.**

# Future State - CAIS Report Card Screen Monthly Summary

# CAIS Report Card

Monthly Summary Reporting Examples

# Appendix - Reporting Examples/Scenarios Summary

1. Unique Identifiers – Timely Repairs Within Report Card Month
2. Unique Identifiers – Repaired Late Within Report Card Month
3. Unique Identifiers – Resubmitted after Report Card Cut-Off
4. Unique Identifiers – Deleted after Report Card Cut-Off

# Example 1 - Unique Identifiers Rejected and Timely Repaired in October

- Prior to October 2025, Firm A submitted **600** Unique FDIDs and **400** Unique Customers.

- On **10/20/2025** - Firm A submitted **5 Unique FDIDs** and **10 Unique Customers and all were rejected.** The repairs were due **10/23/2025** by 5 PM.

- Of the **5 Unique FDIDs** with **10 Unique Customers:**
    - 3 FDIDs and 6 Customers submitted in prior months
    - 2 FDIDs and 4 Customers new submissions in current month

| OCTOBER | | | | | | |
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| Su | Mo | Tu | We | Th | Fr | Sa |
| | | | 1 | 2 | 3 | 4 |
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| 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| 19 | 20 | 21 | 22 | 23 | 24 | 25 |
| 26 | 27 | 28 | 29 | 30 | 31 | |

**Submission Date** → 20

**Repair Date** → 23

| Firm A October 2025 Report Card | | |
|---|---|---|
| **Category** | **Count/Rate** | **Calculation** |
| **Unique FDID Monthly Summary** | | |
| **Monthly Unique Processed Count** | 5 | Includes all unique submissions and rejections |
| **Late Repaired Count** | 0 | |
| **Outstanding Count** | 0 | |
| **Error Count** | 0 | Late Repaired Count + Outstanding Repairable Count |
| **FDID Monthly Error Rate** | 0.0000% | (Compliance Error Count / Processed Records Count) |
| **Unique Customer Summary** | | |
| **Monthly Unique Processed Count** | 10 | Includes all unique submissions and rejections |
| **Late Repaired Count** | 0 | |
| **Outstanding Count** | 0 | |
| **Error Count** | 0 | Late Repaired Count + Outstanding Repairable Record Count |
| **Customer Monthly Error Rate** | 0.0000% | (Compliance Error Records Count / Processed Records Count)*100 |
| **CAIS Monthly Summary** | | |
| **Firm Monthly CAIS Error Rate** | 0.0000% | (FDID Compliance Error Count + Customer Compliance Error Count/Processed Count)*100 |
| **Firm Monthly CAIS Error Count** | 0 | FDID Error Count + Customer Error Count |
| **Monthly Processed Unique Identifier Count** | 15 | FDID Unique Processed Count + Customer Unique Count |

# Example 2 - Unique Identifiers Rejected and Late Repaired in October

- Prior to October 2025, Firm A submitted **600** Unique FDIDs and **400** Unique Customers.

- On **10/20/2025** - Firm A submitted **5 Unique FDIDs** and **10 Unique Customers and all were rejected.** The repairs were due **10/23/2025** by 5 PM.

- Of the **5 Unique FDIDs** with **10 Unique Customers:**
  - 3 FDIDs and 6 Customers submitted in prior months
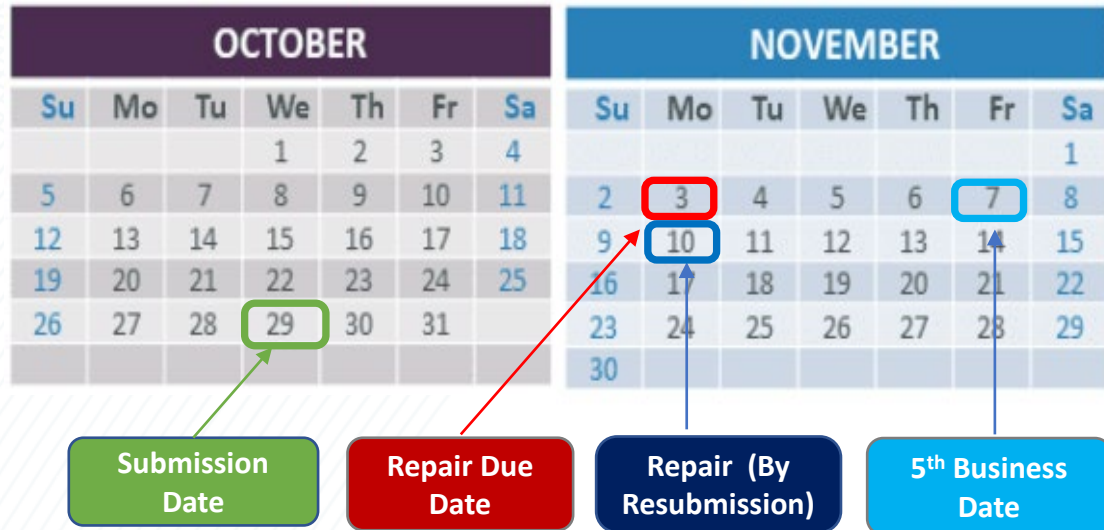  - 2 FDIDs and 4 Customers new submissions in current month

**OCTOBER**

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| 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| 19 | 20 | 21 | 22 | 23 | 24 | 25 |
| 26 | 27 | 28 | 29 | 30 | 31 |    |

**Submission Date** (20)  **Repair Date** (30)  **Repair Due Date** (23)

**Compliance Error Rate = (15/602+404)*100 = 1.4910%**

| Firm A October 2025 Report Card | | |
|---|---|---|
| **Category** | **Count/Rate** | **Calculation** |
| **Unique FDID Monthly Summary** | | |
| Monthly Unique Processed Count | 5 | Includes all unique submissions and rejections |
| Late Repaired Count | 5 | |
| Outstanding Count | 0 | |
| Error Count | 5 | Late Repaired Count + Outstanding Repairable Count |
| FDID Monthly Error Rate | 100.0000% | (Compliance Error Count / Processed Records Count) |
| **Unique Customer Summary** | | |
| Monthly Unique Processed Count | 10 | Includes all unique submissions and rejections |
| Late Repaired Count | 10 | |
| Outstanding Count | 0 | |
| Error Count | 10 | Late Repaired Count + Outstanding Repairable Record Count |
| Customer Monthly Error Rate | 100.0000% | (Compliance Error Records Count / Processed Records Count)*100 |
| **CAIS Monthly Summary** | | |
| Firm Monthly CAIS Error Rate | 100.0000% | (FDID Compliance Error Count + Customer Compliance Error Count/Processed Count)*100 |
| Firm Monthly CAIS Error Count | 15 | FDID Error Count + Customer Error Count |
| Monthly Processed Unique Identifier Count | 15 | FDID Unique Processed Count + Customer Unique Count |

# Example 3a - Unique Identifiers Rejected and Resubmitted After the Report Card Run
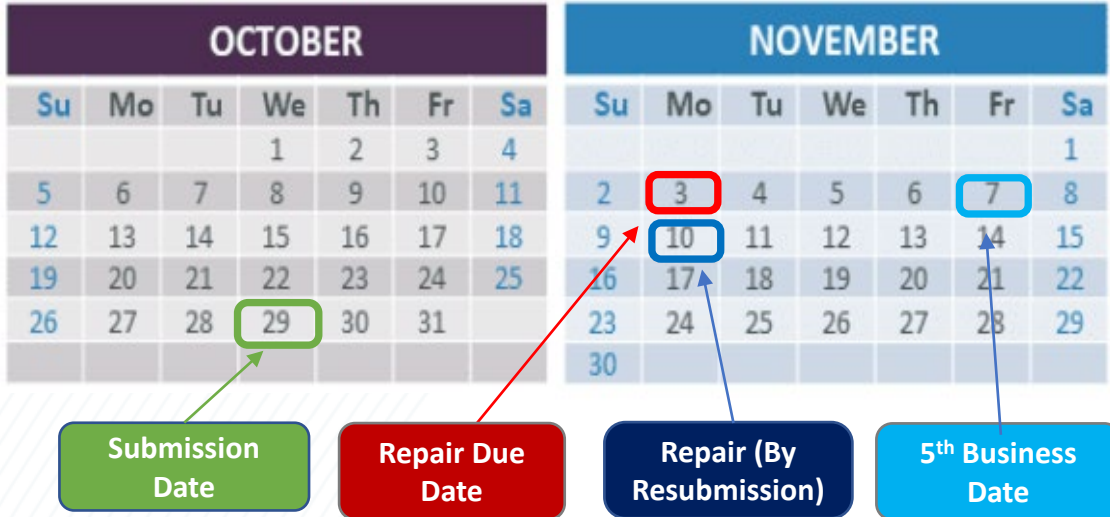
- On **10/29/2025** - Firm A submitted **40 Unique FDIDs** and **30 Unique Customers.**
  **1 Unique FDID** and **1 Unique Customer rejected**.
  The repairs were due **11/3/2025** by 5 PM.

- Firm A corrects the data and resubmitted on **11/10/2025** and both records accepted.



| Firm A October 2025 Report Card | | |
|---|---|---|
| **Category** | **Count/Rate** | **Calculation** |
| **Unique FDID Monthly Summary** | | |
| Monthly Unique Processed Count | 40 | Includes all unique submissions and rejections |
| Late Repaired Count | 0 | |
| Outstanding Count | 1 | |
| Error Count | 1 | Late Repaired Count + Outstanding Repairable Count |
| FDID Monthly Error Rate | 2.5000% | (Compliance Error Count / Processed Records Count) |
| **Unique Customer Summary** | | |
| Monthly Unique Processed Count | 30 | Includes all unique submissions and rejections |
| Late Repaired Count | 0 | |
| Outstanding Count | 1 | |
| Error Count | 0 | Late Repaired Count + Outstanding Repairable Record Count |
| Customer Monthly Error Rate | 3.3333% | (Compliance Error Records Count / Processed Records Count)*100 |
| **CAIS Monthly Summary** | | |
| Firm Monthly CAIS Error Rate | 2.785% | (FDID Compliance Error Count + Customer Compliance Error Count/Processed Count)*100 |
| Firm Monthly CAIS Error Count | 2 | FDID Error Count + Customer Error Count |
| Monthly Processed Unique Identifier Count | 70 | FDID Unique Processed Count + Customer Unique Count |

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# Example 3b - Unique Identifiers Rejected and Resubmitted After the Report Card Run
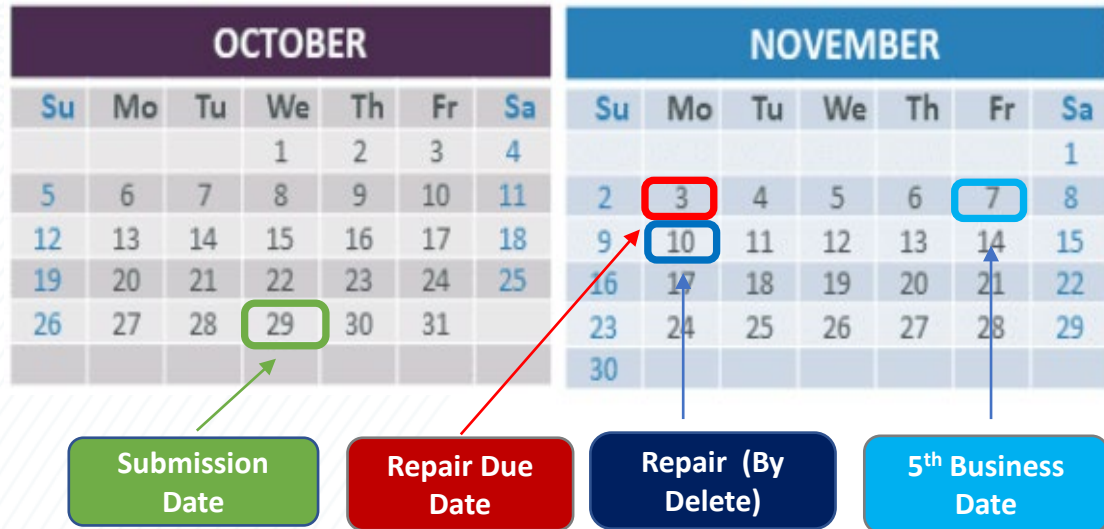
- On **10/29/2025** - Firm A submitted **40 Unique FDIDs** and **30 Unique Customers**. **1 Unique FDID** and **1 Unique Customer rejected**. The repairs were due **11/3/2025** by 5 PM.

- Firm A corrected the data and resubmitted on **11/10/2025** and both records accepted.



**Submission Date** | **Repair Due Date** | **Repair (By Resubmission)** | **5th Business Date**

### Firm A November 2025 Report Card

| Category | Count/Rate | Calculation |
|---|---|---|
| **Unique FDID Monthly Summary** | | |
| Monthly Unique Processed Count | 1 | Includes all unique submissions and rejections |
| Late Repaired Count | 0 | |
| Outstanding Count | 0 | |
| Error Count | 0 | Late Repaired Count + Outstanding Repairable Count |
| FDID Monthly Error Rate | 0.0000% | (Compliance Error Count / Processed Records Count) |
| **Unique Customer Summary** | | |
| Monthly Unique Processed Count | 1 | Includes all unique submissions and rejections |
| Late Repaired Count | 0 | |
| Outstanding Count | | |
| Error Count | 0 | Late Repaired Count + Outstanding Repairable Record Count |
| Customer Monthly Error Rate | 0.0000% | (Compliance Error Records Count / Processed Records Count)*100 |
| **CAIS Monthly Summary** | | |
| Firm Monthly CAIS Error Rate | 0.0000% | (FDID Compliance Error Count + Customer Compliance Error Count/Processed Count)*100 |
| Firm Monthly CAIS Error Count | 0 | FDID Error Count + Customer Error Count |
| Monthly Processed Unique Identifier Count | 2 | FDID Unique Processed Count + Customer Unique Count |

# Example 4a - Unique Identifiers Rejected and Deleted After the Report Card Run
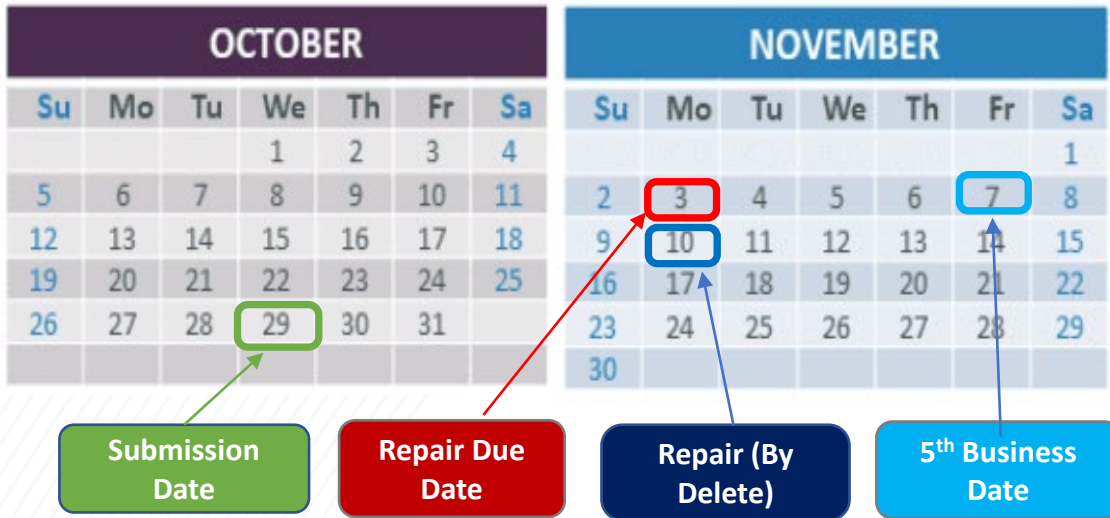
- On **10/29/2025** - Firm A submitted **40 Unique FDIDs** and **30 Unique Customers. 1 Unique FDID** with **1 Unique Customer rejected**. The repairs were due **11/3/2025** by 5 PM.

- Firm A **deleted** the rejections on **11/10/2025**



Calendar legend:
- **Submission Date** (October 29)
- **Repair Due Date** (November 3)
- **Repair (By Delete)** (November 10)
- **5th Business Date** (November 7)

| Firm A October 2025 Report Card | | |
|---|---|---|
| **Category** | **Count/Rate** | **Calculation** |
| **Unique FDID Monthly Summary** | | |
| Monthly Unique Processed Count | 40 | Includes all unique submissions and rejections |
| Late Repaired Count | 0 | |
| Outstanding Count | 1 | |
| Error Count | 1 | Late Repaired Count + Outstanding Repairable Count |
| FDID Monthly Error Rate | 2.5000% | (Compliance Error Count / Processed Records Count) |
| **Unique Customer Summary** | | |
| Monthly Unique Processed Count | 30 | Includes all unique submissions and rejections |
| Late Repaired Count | 0 | |
| Outstanding Count | 1 | |
| Error Count | 0 | Late Repaired Count + Outstanding Repairable Record Count |
| Customer Monthly Error Rate | 3.3333% | (Compliance Error Records Count / Processed Records Count)*100 |
| **CAIS Monthly Summary** | | |
| Firm Monthly CAIS Error Rate | 2.785% | (FDID Compliance Error Count + Customer Compliance Error Count/Processed Count)*100 |
| Firm Monthly CAIS Error Count | 2 | FDID Error Count + Customer Error Count |
| Monthly Processed Unique Identifier Count | 70 | FDID Unique Processed Count + Customer Unique Count |

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# Example 4b- Unique Identifiers Rejected and Deleted After the Report Card Run

- On **10/29/2025** - Firm A submitted **40 Unique FDIDs** and **30 Unique Customers.** **1 Unique FDID** with **1 Unique Customer rejected**. The repairs were due **11/3/2025** by 5 PM.

- Firm A **deleted** the rejections on **11/10/2025.**

### OCTOBER

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| 26 | 27 | 28 | 29 | 30 | 31 |    |

### NOVEMBER

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| 9  | 10 | 11 | 12 | 13 | 14 | 15 |
| 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| 23 | 24 | 25 | 26 | 27 | 28 | 29 |
| 30 |    |    |    |    |    |    |

Submission Date

Repair Due Date

Repair (By Delete)

5th Business Date

## Firm A November 2025 Report Card

| Category | Count/Rate | Calculation |
|----------|-----------|-------------|
| **Unique FDID Monthly Summary** | | |
| Monthly Unique Processed Count | 0 | Includes all unique submissions and rejections |
| Late Repaired Count | 0 | |
| Outstanding Count | 0 | |
| Error Count | 0 | Late Repai... ...t |
| FDID Monthly Error Rate | 0.0000% | (Compliance Error Count / Processed Records Count) |
| **Unique Customer Summary** | | |
| Monthly Unique Processed Count | 0 | Includes all unique submissions and rejections |
| Late Repaired Count | 0 | |
| Outstanding Count | | |
| Error Count | 0 | Late Repaired Count + Outstanding Repairable Record Count |
| Customer Monthly Error Rate | 0.0000% | (Compliance Error Records Count / Processed Records Count)*100 |
| **CAIS Monthly Summary** | | |
| Firm Monthly CAIS Error Rate | 0.0000% | (FDID Compliance Error Count + Customer Compliance Error Count/Processed Count)*100 |
| Firm Monthly CAIS Error Count | 0 | FDID Error Count + Customer Error Count |
| Monthly Processed Unique Identifier Count | 0 | FDID Unique Processed Count + Customer Unique Count |

**No update to Processed Counts as record was Deleted**

# CAIS Reporter Portal Daily Statistics

➢ Submission Report on CAIS Reporter Portal will continue to aggregate the submission statistics

➢ Label change to accurately represent the aggregated rate is a Submission rate and not the Compliance Error Rate

➢ Usability Enhancements under evaluation to assist Report Card Reconciliation – Implementation Date  - TBD

    ➢ **Rejections Screens**
        ➢ Display Repair resolution time
        ➢ Allow users to filter by Outstanding, On-time Repaired and Late Repaired
    ➢ **Unique Rejections Report Screen**
        ➢ Display month-to-date late repaired count

# CAIS Reporter Portal Submission Report – Label Change Only

# How to Ask a Question during Today's Call

➢**For participants using computer audio:**
- Click the "Raise Hand" button at the bottom of the participant's window
- A visual prompt will indicate that your line has been unmuted

➢**For participants using phone audio:**
- Enter *9 on your phone keypad
- An audio prompt will indicate that your line has been unmuted

# FINRA CAT Helpdesk

**Questions may be directed to the FINRA CAT Helpdesk at 888-696-3348 or** help@finracat.com